

Author: Torlakson Analyst: Raul Guzman Bill Number: SB 950
 Related Bills: None Telephone: 845-4624 Amended Date: June 16, 2005
 Attorney: Patrick Kusiak Sponsor: _____

SUBJECT: Low Income Housing Tax Credit Allocation Program

- _____ ANALYSIS NOT REQUIRED of this bill – Not within scope of responsibility of this department.
 _____ TECHNICAL BILL – No program or fiscal changes to existing program.
 X _____ BILL AS AMENDED NO LONGER WITHIN SCOPE of responsibility or program of the department.
 _____ TECHNICAL AMENDMENT – No change in previously submitted analysis required. Approved position of prior analysis is _____.
 _____ MINOR AMENDMENT – No change in previously submitted analysis required. Approved position of prior analysis is _____.
 _____ MINOR AMENDMENT – No change in approved position of _____.
 _____ See Comments below
 _____ OTHER – See comments below.

COMMENTS:

The June 16, 2005, amendment revised the meaning of an “at risk of conversion” building for purposes of the low-income housing credit and removed similar provisions that were provided in the bill as amended April 26, 2005. This bill would still not impact how the department administers the low-income housing credit or state income tax revenue.

Board Position:

_____ S	_____ NA	_____ NP
_____ SA	_____ O	_____ NAR
_____ N	_____ OUA	_____ PENDING

Franchise Tax Board Staff

Date